No.24-61/2017-N.M.(Bihar)
Government of India
Ministry of Minority Affairs

11th Floor, Pt. DeendayalAntyodayaBhawan,
CGO Complex, Lodhi Road, New Delhi-3
Dated :24th March, 2017

To

The Pay and Accounts Officer
Ministry of Minority Affairs,
11th Floor, Pt. DeendayalAntyodayaBhawan,
CGO Complex, Lodhi Road,
New Delhi-110 003

Subject: Sanction of Project under NaiManzil Scheme in the State of Bihar to be implemented by Visionary Knowledge & Management Services (P) Ltd., Modi Compound, Sati Mandir lane, Ratu Road, Ranchi, Jharkhand - 834001 - (Unique Id No.JH/2016/0108486) - Release of 1st installment (30%) of training cost for 850 notified minority school dropouts youths during 2016-17

Sir,

I am directed to convey the approval of the President of India to sanction of NaiManzil Project for minority school dropout youths in the State of Bihar to be implemented by Visionary Knowledge & Management Services (P) Ltd., Modi Compound, Sati Mandir lane, Ratu Road, Ranchi, Jharkhand - 834001 (Unique Id No.JH/2016/0108486)as per details given below during 2016-17:

<table>
<thead>
<tr>
<th>Tentative cost of the Project (Contract amount)</th>
<th>No. of trainees allocated</th>
<th>Sanctioned 30% of the contract amount (1st installment)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,80,25,000</td>
<td>850</td>
<td>1,44,07,500</td>
</tr>
</tbody>
</table>

2. I am also directed to convey the sanction of the President of India for release of Rs. 1,44,07,500/- (Rupees One crore Forty-four lakh Seven thousand and Five hundred only) as 1st installment (30%) of Grants-in-aid to Visionary Knowledge & Management Services (P) Ltd., Modi Compound, Sati Mandir lane, Ratu Road, Ranchi, Jharkhand - 834001 during 2016-17. No Utilization Certificate is due for rendition in respect of schemes/programmes/project of the Ministry/Department.

3. The grants-in-aid will be released in three installments of 30:50:20. The Project Implementing Agency (PIA) will first start educational component. The Skill component will be taken up after completion of educational component. The duration of skill training will be of 3 months. For skill component, common norms issued by Ministry of Skill Development & Entrepreneurship will be followed. The total cost of the project may
vary depending upon the cost of the skill component in accordance with the common norms of Ministry of Skill Development and Entrepreneurship. The excess/decrease will be adjusted at the time of releasing of second installment.

4. The Project Implementing Agency (PIA) will not obtain grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government and/or any other body.

5. The PIA will not divert grant-in-aid and entrust the execution of the project for which the Grant-in-Aid is sanctioned to another organization or institution. No funds out of this grant should be utilized for any new/other scheme for which prior approval of Government has not been obtained.

6. The PIA will maintain subsidiary accounts of the Government grant. The accounts of the PIA shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India and Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry, whenever the PIA is called upon to do so.

7. The assets acquired wholly or substantially out of Government grant should not be disposed of without prior sanction of the President, encumbered or used for purpose other than those for which grant has been sanctioned. The PIA is required to maintain a Register of such assets and send an annual statement to this Ministry at the end of the financial year.

8. If the Government is not satisfied with the progress of the project or considers that the conditions of sanction are being violated, it reserves the right to terminate the grant-in-aid and/or to blacklist the PIA from future grant or any other financial assistance from the Government, apart from taking appropriate civil and criminal legal action.

9. The grant-in-aid to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with guidelines of the Scheme.

10. The Grant-in-Aid is subject, to the conditions laid down in General Financial Rules as amended from time to time. The release of Grants-in-Aid is further subject to fulfilment of the terms and conditions prescribed under the guidelines of NaiManzil Scheme, Contract signed by PIA with this Ministry and Common Norms prescribed by Ministry of Skill Development & Entrepreneurship. As this is a World Bank project, the guidelines/instructions and terms and conditions issued by the Bank and the Ministry from time to time are also applicable.

11. The PIA shall not induct candidates/trainees who are either professionally qualified or have already obtained any such training in any previous such programme of the Centre/State Government.
12. The PIA will arrange opening of bank accounts of all trainees. The PIA shall disburse full stipend to all trainees by electronic transfer in their bank accounts only and furnish the Bank statement. The PIA will also encourage trainees to enrol for Aadhaar Card.

13. The PIA has executed bond in the prescribed format which has been accepted by the competent authority. The PIA has also signed the contract in pursuance of the World Bank guidelines.

14. The PIA will provide Post Placement Support for period of one year of the placed candidates and develop Management Information System as per scheme guidelines and instructions time to time.

15. The PIA shall ensure commencement of project within 45 days of sanction of first installment (30%) and furnish list of trainees.

16. The PIA shall submit the proposal for second installment along with the Utilization Certificate in GFR 19 (A), and the other required documents.

17. The Drawing and Disbursing Officer (DDO) of this Ministry is hereby authorise to draw an amount of Rs. 1,44,07,500/- (Rupees One crore Forty-four lakh seven thousand and five hundred only) as the payment of first installment to **Visionary Knowledge & Management Services (P) Ltd., Modi Compound, Sati Mandir lane, Ratu Road, Ranchi, Jharkhand - 834001.** The Pay & Accounts Officer of this Ministry may transfer the amount of Grant in aid electronically through RTGS to the PIA Saving Bank A/c No.029205005487, ICICI Bank, Ranchi Lalpur Branch, 52, Amravati complex, Circular Road, Lalpur Ranchi, Jharkhand - 834001, IFSC CODE No. ICIC0000292, MICR Code.834229003.

18. The expenditure is debitable to the Demand No. 60, 2225 Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities, 277 Education, 11 NaiManzil, 11.01 NaiManzil for Minorities, 11.01.31 Grants-in-aid General during 2016-17 (Plan).

19. This sanction issues with the concurrence of IFD, Ministry of Minority Affairs vide their diary No.833/I.F.D. dated 11th March, 2017.

Yours faithfully,

(P. K. Sharma)

Under Secretary to the Govt. of India
Copy forwarded for information and necessary action to:-

1. Visionary Knowledge & Management Services (P) Ltd., Modi Compound, Sati Mandir lane, Ratu Road, Ranchi, Jharkhand – 834001
2. Comptroller & Auditor General of India, New Delhi.
3. Director General of Audit, Central Revenue, AGCR Building, ITO, New Delhi-2
4. IFD/B&C Section, Ministry of Minority Affairs, New Delhi
5. NIC, MoMA, New Delhi with the request to upload the sanction on the web site of Ministry.